

# Meeder Quantex Fund

CLASS	SYMBOL	CUSIP	FUND INCEPTION	EXPENSE RATIO	
Retail	FLCGX	58510R101	03/20/1985	Net: 1.60%	Gross: 1.65%
Adviser	QNTAX	58510R820	10/31/2016	Net: 1.38%	Gross: 1.43%
Institutional	QNTIX	58510R812	10/31/2016	Net: 1.40%	Gross: 1.45%

## Objective

The Fund seeks to provide long-term capital appreciation.

## Investment Strategy

The Quantex Fund pursues its objective by utilizing a quantitative process to select mid-capitalization stocks with strong growth potential. The Fund may overweight specific industry sectors when they are determined to be undervalued. The Fund is rebalanced annually at the beginning of the year and securities selected for the fund are initially equally weighted. The Fund may also invest up to 40% of its net assets in equity securities of large-capitalization or small-capitalization companies.

## Morningstar Category

Mid-Cap Value

## Morningstar Retail Class Ratings

As of 12/31/2023

Overall	3 Years	5 Years	10 Years
★	★★	★	★
314 out of 383 funds	314 out of 383 funds	362 out of 363 funds	262 out of 274 funds

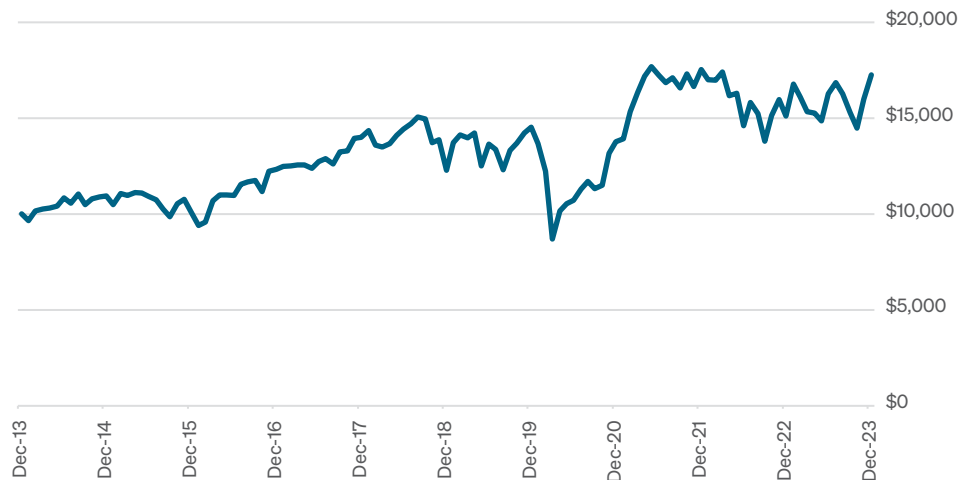
The Morningstar proprietary rating reflects historical risk adjusted performance for the period stated. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages. The top 10% of funds in each category receive 5 stars, 22.5% receive 4 stars, 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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## Growth of \$10,000: 12/31/13–12/31/23

**FLCGX \$17,254**



This chart illustrates the hypothetical performance of a \$10,000 investment in the fund's retail share class over the period shown with dividends and capital gains reinvested.

## Average Annual Total Returns

	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	FUND LIFETIME
Meeder Quantex Fund (R)	14.15%	14.15%	7.83%	7.05%	5.61%	7.43%
Meeder Quantex Fund (A)	14.42%	14.42%	8.09%	7.26%	5.76%	7.47%
Meeder Quantex Fund (I)	14.39%	14.39%	8.06%	7.28%	5.80%	7.48%
S&P MidCap 400 Index	16.44%	16.44%	8.09%	12.62%	9.27%	N/A
Russell 2000 Index	16.93%	16.93%	2.22%	9.97%	7.16%	9.30%
Mid-Cap Value Category	13.94%	13.94%	10.44%	11.76%	7.70%	10.44%

## Calendar Year Returns

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Meeder Quantex Fund (R)	9.48%	-7.68%	22.14%	13.42%	-12.35%	18.48%	-5.36%	27.34%	-13.75%	14.15%
S&P MidCap 400 Index	9.77%	-2.18%	20.74%	16.24%	-11.08%	26.20%	13.66%	24.76%	-13.06%	16.44%
Russell 2000 Index	4.89%	-4.41%	21.31%	14.65%	-11.01%	25.52%	19.96%	14.82%	-20.44%	16.93%
Mid-Cap Value Category	9.27%	-5.16%	17.64%	13.56%	-12.86%	24.83%	2.85%	29.39%	-8.33%	13.72%

The performance data shown represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For current month-end performance data, visit our website at [meederfunds.com](http://meederfunds.com).

## Portfolio Management

**Robert S. Meeder, Jr.**  
» Since 08/1988

**Joseph Bell**  
» Since 03/2018

## Sector Allocations

Technology	21.74%
Consumer Cyclical	20.19%
Industrials	13.62%
Healthcare	10.79%
Financial Services	10.01%
Communication Services	6.30%
Real Estate	5.72%
Consumer Defensive	4.06%
Utilities	2.89%
Basic Materials	2.39%
Energy	2.28%

## Top 10 Holdings

E-mini S&P 500 Future Mar 24	38.43%
E-mini S&P MidCap 400 Future Mar 24	1.60%
Royal Caribbean Group	1.45%
Carnival Corp	1.28%
PulteGroup Inc	1.23%
Western Digital Corp	0.91%
Expedia Group Inc	0.91%
NRG Energy Inc	0.89%
Pentair PLC	0.89%
Seagate Technology Holdings PLC	0.86%

## Portfolio Characteristics

Total Fund Net Assets	\$31.9 million
Number of Holdings	104
Turnover Rate	56%
Price/Book	3.72
Price/Earnings	22.03
Average Market Cap	\$37.6 billion

## Risk Statistics (3-Year Retail Class)

Alpha	-0.14
Beta	1.01
Std Dev	20.78
R <sup>2</sup>	93.63
Sharpe Ratio	0.34

Calculation Benchmark: S&P MIDCAP 400 INDEX

## Asset Breakdown

● U.S. Stocks	100%
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## Market Capitalization

Mega Cap (Over \$50 billion)	19.03%
Large Cap (\$15 billion–\$50 billion)	13.56%
Mid Cap (\$2 billion–\$15 billion)	57.33%
Small Cap (Under \$2 billion)	10.00%

## DISCLOSURE

The performance data shown represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

Investors are advised to consider carefully the investment objectives, risks, charges and expenses of the fund before investing. The prospectus contains this and other information about the funds. Contact us at the address below to request a free copy of the prospectus. Please read the prospectus carefully before investing.

Investment performance assumes reinvestment of all dividend and capital gain distributions. Returns for less than one year are not annualized. Performance data may reflect the effect of voluntary fee waivers or expense reimbursements that may change or end at any time. Institutional and Adviser Class share performance reflects Retail Class performance prior to the creation of those share classes.

The gross expense ratio reflects the total fund operating expense ratio gross of any fee waivers or expense reimbursements as set forth in the current prospectus. The net expense ratio is the audited ratio of net expenses to average net assets as set forth in the fund's most recent annual report, which may include the effect of voluntary fee waivers or expense reimbursements.

The **S&P Mid-Cap 400 Index** is an unmanaged index of mid-sized companies. The **Russell 2000 Index** is a market-capitalization weighted index of the 2,000 smallest companies included in the Russell 3000 Index, a market-capitalization weighted index of the 3,000 largest U.S. companies based on total market capitalization. Indexes do not take into account management fees or expenses associated with a mutual fund. The **Mid-Cap Value Category** represents the Morningstar Category average return for the group shown.

**Key Definitions:** **Alpha** measures the fund's performance on a risk adjusted basis against the stated benchmark. A positive alpha indicates that the fund has outperformed its index. **Beta** measures the fund's volatility relative to the stated benchmark. A **Beta** greater than 1.00 indicates that a fund's historical returns have fluctuated more than the stated benchmark. **Standard Deviation** measures the annualized variation of the fund's performance against its mean over time. A higher standard deviation is an indication of greater volatility. **R<sup>2</sup>** measures the relationship between the fund's performance and the benchmark. A fund that perfectly matches its benchmark has an R<sup>2</sup> of 100. **Sharpe Ratio** is a risk adjusted measure of excess return that compares a fund's performance with a risk free return. A higher Sharpe ratio indicates better risk-adjusted performance.

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