

Government Money Market Fund

Fund Overview

This annual shareholder report contains important information about the Government Money Market Fund for the period of September 1, 2024, to December 31, 2024, as well as certain changes to the Fund. You can find additional information about the Fund at meederinvestment.com/mutual-funds. You can also request this information by contacting us at 866.633.3371.

What were the Fund's costs for the year?

(based on a hypothetical \$10,000 investment)

Class Name	Cost of \$10K Investment	Cost Paid as % of \$10K Investment
Class F	\$20	0.20%

Fund Statistics

Total Net Assets	\$662,515,037	Portfolio Turnover Rate	N/A
# of Portfolio Holdings	69	Advisory Fees and Waivers	0

Average Annual Total Returns

	1 Year	5 Year	10 Year
Class F	5.22%	2.51%	1.82%

Yields

	7-Day Subsidized Yield	7-Day Unsubsidized Yield
Government Money Market Fund	4.35%	4.08%

Investment performance assumes reinvestment of all dividend and capital gain distributions. The results do not reflect the effect of taxes a shareholder would pay on Fund distributions or on the redemption of Fund shares. The Fund's performance prior to October 7, 2016 reflects the performance of a predecessor fund, the Institutional Class of the Meeder Prime Money Market Fund, which was distributed and transferred to the Institutional Prime Money Market Fund upon its inception. The Institutional Prime Money Market Fund has since changed its name to the Government Money Market Fund with a new investment strategy. The subsidized 7-day current yield is the current annualized net yield of the Fund. The unsubsidized 7-day current yield does not reflect the effect of any fee waivers or expense reimbursements made by the Fund's investment adviser. The 7-day current yield more closely reflects the current earnings of the Fund than total return.

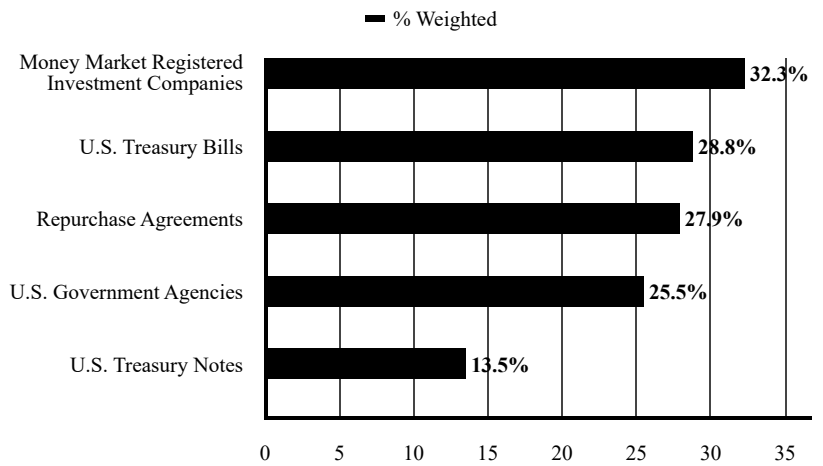
You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Top 10 Holdings

South Street S (Collateralized by \$76,485,403 various FMACs and FNMAs, 4.00% - 6.00%, due 11/1/47 - 11/1/54, fair value \$76,699,845) (proceeds \$75,018,958), purchase date 12/31/24	11.3%
Loop Capital (Collateralized by \$57,511,050 FHLMCs, 7.00%, due 6/1/54, fair value \$61,200,000) (proceeds \$60,014,733), purchase date 12/31/24	9.1%
South Street T (Collateralized by \$52,210,776 various FMACs, FNMAs, and SBAs, 2.50% - 8.00%, due 8/25/28 - 8/1/54, fair value \$51,166,849)(proceeds \$50,012,583), purchase date 12/31/24	7.6%
United States Treasury Floating Rate Note (U.S. 3 Month Treasury + 0.20%)	3.6%
United States Treasury Floating Rate Note (U.S. 3 Month Treasury + 0.169%)	3.6%
United States Treasury Floating Rate Note (U.S. 3 Month Treasury + 0.125%)	3.0%
Federal Home Loan Banks (Secured Overnight Financing Rate + 0.02%)	2.3%
United States Treasury Bill	2.3%
United States Treasury Bill	2.3%
Freddie Mac	2.3%

As a percentage of total net assets. Holdings exclude short-term investments and derivatives.

Sector Weighting



As a percentage of total net assets. Concentrations are subject to change.

Material Fund Changes

Effective September 1, 2024, Institutional Prime Money Market Fund changed its name to the Government Money Market Fund and changed its principal investment strategy to one in which at least 99.5% of the Fund's assets are invested in cash, securities issued by the U.S. government and its agencies and instrumentalities and repurchase agreements that are collateralized fully by securities issued by the U.S. government and its agencies and instrumentalities or cash.

Availability of Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, proxy voting information and other important materials, scan the QR code or visit www.meederinvestment.com/meeder-funds-resources.

Householding

To reduce fund expenses, only one copy of most shareholder documents are delivered to shareholders with multiple accounts at the same address. If you wish to receive copies of this document for each account, please contact the Meeder Funds at 866.633.3371 or contact your financial intermediary.

Class F MDFXX

Government Money Market Fund



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Annual Shareholder Report
December 31, 2024